

**PROFESSIONAL QUALIFICATIONS  
OF  
STEPHEN FERRARA, SRA**

Midland Appraisal Associates, Inc.  
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**PROFESSIONAL MEMBERSHIPS:**

- ◆ Designated as a Senior Residential Appraiser member of the APPRAISAL INSTITUTE, currently certified
- ◆ Education Chairman for the SOCIETY OF REAL ESTATE APPRAISERS, Rochester Chapter 99, 1987-88
- ◆ Served on Finance Committee for the APPRAISAL INSTITUTE, Upstate New York Chapter, 1990-1995
- ◆ State Certified Residential Real Estate Appraiser - Certificate No. 45000009726
- ◆ Member of the Greater Rochester Association of Realtors
- ◆ FHA Approved Appraiser
- ◆ Current Member of the Town of Penfield Board of Assessment Review
- ◆ Current President of The Upstate NY Chapter of the Appraisal Institute

**EDUCATION:**

- ◆ Graduated St. John Fisher College, BS in Business Management, 1982
- ◆ Completed Courses 101 and 102, "Introduction to Real Estate Appraising" given by the SOCIETY OF REAL ESTATE APPRAISERS, Rochester, New York, November, 1983
- ◆ Completed Course 201, "Principles of Income Property Appraising" given by the SOCIETY OF REAL ESTATE APPRAISERS, Rochester, New York, February, 1984
- ◆ Completed Course 202, "Applied Income Property Valuation" given by the SOCIETY OF REAL ESTATE APPRAISERS, Rochester, New York, February, 1986
- ◆ Have attended various educational real estate appraisal seminars sponsored by the APPRAISAL INSTITUTE or NYSAR
  - "2022/2023 National USPAP Update" 12/21
  - "Fair Housing/Fair Lending" 11/21
  - "Case Studies in the Valuation of N.Y. Real Estate" 6/21
  - "Chapter Leadership Program" 10/21
  - "Business Practices and Ethics" 4/19

**EXPERIENCE:**

- ◆ Staff appraiser for Pogel & Schubmehl Appraisal Associates since 1983; Partner 1994-2017.
- ◆ Assignments have included appraisals of residential properties for mortgage loans and various other purposes such as relocation assignments, tax assessment, foreclosure, estate and matrimonial settlement.
- ◆ Qualified as an expert witness before the New York State Supreme Court.
- ◆ Partner at Midland Appraisal Associates, Inc. as of July 1, 2017.