MIDLAND APPRAISAL ASSOCIATES, INC.

PROFESSIONAL QUALIFICATIONS

NATHAN T. GABBERT, SRA, IAO

CERTIFICATION

New York State Certified General Real Estate Appraiser; ID #46000039559

PROFESSIONAL MEMBERSHIP

- Member, Appraisal Institute (formerly American Institute of Real Estate Appraisers and the Society of Real Estate Appraisers), 1991
- Accredited as a New York State Certified Assessor, 1997
- > Awarded the SRA Designation, Society of Real Estate Appraisers, 1989
- > Awarded the IAO Designation, New York State Assessors' Association, 1998

VALUATION EXPERIENCE

- > Commercial Real Estate Appraiser, Midland Appraisal Associates 2018 Present
- Sole Assessor, Town of Henrietta New York, 1996 2018
- > Independent Real Estate Consultant, 1984 Present
- > Appraisal Data Services, Inc. Penfield, NY, Vice President 1986 1996
- Senesee Appraisal Associates, Rochester, NY, Independent Fee Appraiser, 1984 1986

RELATED EXPERIENCE:

- Certified Instructor, NYS Department of State Real Estate Qualifying and Continuing Education Courses, 2009 – Present
- Certified Instructor, NYS Department of State General Appraisal Qualifying and Continuing Education Courses, 2006 – Present
- ▶ Board of Trustees, New York State Assessors' Association, 2008 2018
- ➢ Chair, Bylaws and Ethics Committee, IAO/NYSAA, 2008 − 2018
- > Chair, Bylaws Committee, Upstate NY Chapter of the Appraisal Institute, 1994 Present
- > Associate Member, Monroe County Bar Association/Real Estate Section, 2008-Present
- President, Monroe County Assessors' Association, 2002-2003
- Member, New York State Assessors' Association, 1996 Present
- Member, Appraisal Institute (and predecessor Society of Real Estate Appraisers) Valuation and Litigation Services Shared Interest Group, 1993 - Present
- Member, Western New York Chapter of the International Association of Assessing Officers, 1998 -Present
- President, Upstate NY Chapter of the Appraisal Institute, 2006; Board of Directors, 1993 Present
- Board of Assessment Review, Town of Henrietta, New York, 1995 1996
- Experience Review Panel Member (SRA), Upstate NY Chapter of the Appraisal Institute, 1994
- ▶ NYS Licensed Real Estate Salesperson, 1990 2020
- ▶ Board of Directors, Society of Real Estate Appraisers Rochester Chapter #99, 1990 1992
- Chairman, Professional Practice and Ethics Committee, Society of Real Estate Appraisers Rochester Chapter #99, 1990-1991

MIDLAND APPRAISAL ASSOCIATES, INC.

- > Fellowship in the NYSAA Institute of Assessing Officers, 2018
- G. Richard Kelley President's Award, Upstate NY Chapter of the Appraisal Institute, 2017
- > George G. Hill Educator Emeritus Award, New York State Assessors' Association, 2016
- > John F. St. George Award, New York State Assessors' Association, 2011

EDUCATION:

- Rochester Institute of Technology, Rochester, New York, Awarded B.S. Degree in Business Administration, August 1980
- Rochester Institute of Technology, Rochester, New York, Awarded A.A.S. Degree in Business Administration, June 1978

SEMINARS/CLASSES TAUGHT AND/OR DEVELOPED:

- Practical Partial Interest Valuation Seminar (4 hours)
- Valuation of Cell Towers Seminar (6 hours)
- Property Value as Affected by Property Taxes Seminar (7 hours)
- ➢ Valuation Principles and Procedures (II) − Class (30 hours)
- > Development of Capitalization Rates Seminar (6 hours)
- Market Adjustments: Art vs. Science Seminar (3 hours)
- Valuation of Light Manufacturing Facilities Seminar (6 hours)
- > Industrial Development Agencies : Policies and Procedures Seminar (3 hours)
- Land Valuation Seminar (6 hours)
- Valuation of Religious Facilities Seminar (7 hours)
- ▶ Newest Generation of Energy Efficient Buildings Seminar (3 hours)
- Condominium Valuation Seminar (6 hours)
- Industrial Development Agencies Overview Seminar (3 hours)
- Valuation of Medical Office Space Seminar (6 hours)
- Valuation of High-Acreage Residential Properties Seminar (7 hours)
- ▶ Introduction to the Three Approaches to Value (I) Class (30 hours)

UNIFORM STANDARDS OF PROFESSIONAL APPRAISAL PRACTICE MOST CURRENT:

- ▶ USPAP: Course #400 Rochester, NY April 2022
- ▶ USPAP: Business Practices and Ethics Rochester, NY September 2021

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ADDITIONAL SEMINARS/CLASSES ATTENDED:

"Fair Housing – Fair Lending" Seminar – October 2021 "Marketability Studies: Advanced Considerations and Applications" Seminar – November 2020 "Marketability Studies: Process & Basic Applications" Seminar – September 2019 "Solving Land Valuation Puzzles" Seminar – May 2018 "Discounted Cash Flow: Concepts, Issues, & Applications Seminar - November 2017 "Real Estate Finance, Value & Investment Performance" Seminar– May 2016 "Tenant Credit Risk & Commercial Lease Analysis" Seminar – October 2015 "New Role of the Appraisal in Commercial Banking" Seminar – May 2015 "Developing a Better Market Analysis" Seminar – July 2014 "Developing Capitalization Rates" Seminar - October 2011 "Communications and Public Relations" Seminar - August 2011 "Distressed and Troubled Real Estate Markets" Seminar - April 2009 "Forecasting Revenue" Seminar – January 2008 "Market Timing and Option Value" Seminar - October 2006 "Convenience Store Appraisal" - July 2006 "Environmentally Contaminated Properties - Evaluating Stigma" Seminar – October 2005 "Traffic Considerations" Seminar - March 2005 "Stormwater Management" Seminar - October 2004 "Appraisal Problems in Upstate NY: A Practical Approach" Seminar - January 2004 "Mark to Market - Valuation for Financial Reporting Purposes" Seminar - October 2003 "Land Valuation Adjustment Procedures" Seminar - October 2003 "Forest and Woodland Valuation" Seminar - September 2003 "Expert Testimony" Seminar - October 2002 "Real Estate Disclosure" Seminar - October 2002 "Environmental Concerns" Seminar - July 2000 "Divided Partial Interest Valuation" Seminar - June 2000 "Regression Analysis in Appraisal Practice" Seminar - January 2000 "Restaurant Valuation" Seminar - December 1999 "Appraiser's Role in Valuation Litigation" Seminar - October 1999 "Appraisal of Local Retail Properties" Seminar - October 1999 "Applied Income Property Valuation" (G-3) Course - July 1999 "Introduction to Mass Appraisal" Course - July 1999 "Appraisal of Nonconforming Uses" Seminar - June 1999 "Principles of Income Property Appraisal" (G-2) Course - July 1998 "Small Hotel/Motel Valuation" Seminar - June 1998 "Eminent Domain & Condemnation Appraising" Seminar - April 1998 "Introduction to Income Property Valuation" (G-1) Course - October 1997 "Affordable Housing Valuation" Seminar - June 1997 "Appraisal of Nursing Facilities" Seminar - April 1997 "Assessment Administration" Course - October 1996 "Estimating Accrued Depreciation" Seminar - June 1996 "Appraisal of Retail Properties" Seminar - June 1995 "Understanding Limited Appraisals" Seminar - January 1995 "Subdivision Analysis" Seminar - June 1994 "Real Estate Law" Course - April 1990 SREA Course #102 - March 1985 SREA Course #101 - December 1984