

**PROFESSIONAL QUALIFICATIONS
OF
STEPHEN FERRARA, SRA**

Midland Appraisal Associates, Inc.
349 West Commercial Street, Suite 2290
East Rochester, New York 14445

sferrara@midlandappraisal.com Email
(585) 381-5425 x116 Phone
(585) 381-5416 Fax
midlandappraisal.com Web

PROFESSIONAL MEMBERSHIPS:

- ◆ Designated as a Senior Residential Appraiser member of the APPRAISAL INSTITUTE, currently certified
- ◆ Education Chairman for the SOCIETY OF REAL ESTATE APPRAISERS, Rochester Chapter 99, 1987-88
- ◆ Served on Finance Committee for the APPRAISAL INSTITUTE, Upstate New York Chapter, 1990-1995
- ◆ State Certified Residential Real Estate Appraiser - Certificate No. 45000009726
- ◆ Member of the Greater Rochester Association of Realtors
- ◆ FHA Approved Appraiser
- ◆ Current Member of the Town of Penfield Board of Assessment Review
- ◆ Current Treasurer of the Greater Rochester District of the Appraisal Institute

EDUCATION:

- ◆ Graduated St. John Fisher College, BS in Business Management, 1982
- ◆ Completed Courses 101 and 102, "Introduction to Real Estate Appraising" given by the SOCIETY OF REAL ESTATE APPRAISERS, Rochester, New York, November, 1983
- ◆ Completed Course 201, "Principles of Income Property Appraising" given by the SOCIETY OF REAL ESTATE APPRAISERS, Rochester, New York, February, 1984
- ◆ Completed Course 202, "Applied Income Property Valuation" given by the SOCIETY OF REAL ESTATE APPRAISERS, Rochester, New York, February, 1986
- ◆ Have attended various educational real estate appraisal seminars sponsored by the APPRAISAL INSTITUTE
 - 2018-2019 National USPAP Update, 11/17
 - "Case Studies in the Valuation of N.Y. Real Estate" 6/17
 - "Toxic Environmental Concerns" 6/17
 - "Drone Technology" 5/17
 - "Case Studies in the Valuation of N.Y. Real Estate" 6/16
 - "Case Studies in the Valuation of N.Y. Real Estate" 6/15

EXPERIENCE:

- ◆ Staff appraiser for Pogel & Schubmehl Appraisal Associates since 1983; Partner as of 1994.
- ◆ Assignments have included appraisals of residential properties for mortgage loans and various other purposes such as relocation assignments, tax assessment, estate and matrimonial settlement.
- ◆ Qualified as an expert witness before the New York State Supreme Court.
- ◆ Partner at Midland Appraisal Associates, Inc. as of July 1, 2017.

Stephen Ferrara joined Midland Appraisal Associates, Inc. as a partner on July 1, 2017 following the firm's merger with Pogel, Schubmehl and Ferrara LLC where Steve served as a partner for 25 years. He has over 30 years of experience appraising real estate in the Greater Rochester area for lending institutions, specializing in appraisal work for tax assessment, employee relocations, and estate/matrimonial settlements. Steve also has extensive experience in appraisal assignments involving litigation.